

## YOUR LOAN APPLICATION CHECKLIST:

- Copy of Current Government Issued Identification
- Two Months of Bank Statements (All Pages)
- Copy of Last Two Years W-2 Forms or Tax Returns
- 30 Days of Your Most Recent Pay Stubs



## 3 EASY STEPS TO APPLY ONLINE:

1. Go to [FCCU.org/HomeLoans](https://www.fccu.org/HomeLoans)
2. Click on Get Pre-Qualified
3. Complete the application



Making a FIRST RATE financial difference in our members' lives!



281.856.9057  
FCCU.org

NCUA

NMLS# 217251



10/21  
SS-071



HOME LOANS



LET US PROVIDE YOU AN EVERY DAY LOW RATE

## Flexible Financing Options and Fast Closings at FCCU!



### PURCHASE

A loan used to purchase a piece of property as a principal residence, second home or investment property.

- Loan amount up to conforming loan limits
- Maximum loan to value (LTV<sup>1</sup>) 97%
- 100% financing available with minimum FICO of 680
- FICO and DTI requirements apply
- Aggressive pricing
- Quick closings



### CASH-OUT REFINANCE

A new loan that will pay off the existing loan and borrow against the equity of the home.

- 80% maximum LTV<sup>1</sup>
- FICO and DTI requirements apply



### REFINANCE

A new mortgage to replace the existing loan to obtain a better interest rate or loan term.

<sup>1</sup> LTV= Loan to Value, DTI - Debt to Income, FICO= Type of credit score lenders use to assess credit risk or borrower. Additional terms and restrictions apply. For complete details contact us at 281.856.9057. <sup>2</sup> For primary residence only. <sup>3</sup> 3rd Party fees, pre-paid taxes and insurance are not included in this offer. Other fees may apply on a case-by-case basis. See FCCU.ORG/HOMELOANS for full details.



### FHA LOAN

A mortgage insured by the Federal Housing Administration.

- Loan amount up to conforming loan limits
- FICO and DTI requirements apply
- 3.5% down payment



### VA LOAN

A mortgage guaranteed by the U.S. Department of Veterans Affairs for eligible American veterans or their surviving spouses.

- 100% Financing (zero down payment)
- Loan amount to conforming loan limits
- FICO and DTI requirements apply



### 24-MONTH BANK STATEMENT

A mortgage geared towards single family residence for self-employed and business owners.

- Loan amount up to conforming loan limits
- FICO and DTI requirements apply
- Maximum LTV<sup>1</sup> of 80%

### JUMBO



- 80% maximum LTV<sup>1</sup> – Call for Custom Quote!
- FICO requirements apply

### 100% FINANCING



- 100% financing (zero down payment)
- Minimum FICO score of 680

### PURCHASE MONEY SECOND LIEN PRODUCT



Choose between two lien options:

- 80/10/10
- 80/15/5
- FICO requirements apply



### CONSTRUCTION LOAN

- Loan amount up to conforming loan limits.
- Up to 80% LTV<sup>1</sup>
- A lot can serve as partial or full 20% down payment.
- Builder approval required
- Does not allow the member to be the General Contractor to build the home.
- Loan is an interest only loan during the construction period and converts to a fixed conventional loan when construction is completed.

Our Construction Program allows members to take 12 months to build their new home with 10 draws. This is a one time close product.



### EXCLUSIVE EDUCATORS HOME LOAN

- Purchase or Refinance
- Exclusive Rates
- 100% financing available
- No Lender Fees<sup>3</sup>
- No Appraisal Fee (up to \$595 credit at closing)

### WE ALSO OFFER...



**Home Equity<sup>2</sup>**- Fixed rate & term. No pre-payment penalties. Borrow up to 80% of the equity. Primary residence only.



**HELOC<sup>2</sup>** - Variable rate. No pre-payment penalties.



**Home Improvement<sup>2</sup>** - Fixed rate & term. No pre-payment penalties.

Apply Online or Call Today!

FCCU.org/HomeLoans  
281.856.9057

