

# First Community Credit Union Funds Availability Policy - Effective June 2017

## Your Ability to Withdraw Funds

Our general policy is to make funds from your deposits available to you on the same business day as the day we receive your deposit. At that time, you may withdraw the funds in cash and we will use the funds to pay checks and debits that you have written or authorized.

## Determining the Availability of a Deposit

For determining the availability of your deposits, every banking day is a business day except Saturday, Sunday and federal holidays. If you make a deposit before:

### Lobbies:

3:30 p.m. Monday - Thursday or  
4:30 p.m. Friday or  
5:30 p.m. Monday - Friday at any  
in-store location

### Drive In:

3:30 p.m. Monday - Thursday or  
4:30 p.m. Friday

### Other:

2:30 p.m. Monday - Friday at an  
FCCU ATM or at the night depositories

on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after these time frames or on a day that we are not open, we will consider that the deposit was made on the next business day that we are open.

## Longer Delays May Apply

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day of your deposit. Depending on the type of check you deposit, funds may not be available until the second business day after the day of your deposit. The first \$200 of your deposits, however, will be available on the same business day of your deposit.

If we are not going to make all funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid
- You deposit checks totaling more than \$5,000 on any one day
- You redeposit a check that has been returned unpaid
- You have overdrawn your account repeatedly in the last six months
- There is an emergency, such as failure of communications or computer equipment

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

## Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first thirty days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, travelers' and federal, state and local government checks will be available on the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

## Hold on Other Funds (Check Cashing)

If we cash a check for you that is drawn on another financial institution we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. For example, if we cash a \$700 check for you, \$500 of the funds already in your account will not be available up to the seventh business day after the day we cashed the check.

## Deposits through UDeposit

All accepted items will not be subject to our Funds Availability Policy or the funds availability requirements of Federal Reserve Board Regulation CC. Funds from UDeposits will be made available after we receive payment from the paying institution. In our sole discretion, we may choose to make funds available sooner based on factors we deem relevant.

## Hold on Other Funds (Other Account)

If we accept for deposit a check that is drawn on another financial institution, we may make the funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

## Deposits and Automated Teller Machines (ATMs)

Deposits are not accepted at any automated teller machine (ATM) that we do not own or operate. All ATMs that we own or operate are identified as our machines.

## Additional Information

In an instance where funds have been made available to you and you have withdrawn them, you will still be responsible for any problems with a deposit, such as checks that were deposited and returned unpaid.

## Savings Accounts

Deposits made to non-transaction (savings) accounts are not subject to the Funds Availability Policy. Longer delays may apply.

## Shared Branch Network Transactions

Shared branch deposits accepted at First Community Credit Union may not be available to you immediately. Please refer to your credit union regarding the availability of funds on your deposits.

If you have any questions regarding the availability of a deposit, please contact us at 281.856.5300 or 800.456.FCCU.